

**IN THE CIRCUIT COURT OF THE FIFTEENTH JUDICIAL CIRCUIT
IN AND FOR PALM BEACH COUNTY, FLORIDA
CIVIL DIVISION**

STATE OF FLORIDA
OFFICE OF FINANCIAL REGULATION,

Plaintiff,

v.

CASE NO.: 50-2021-CA-008718-XXXX-MB

NATIONAL SENIOR INSURANCE, INC.
D/B/A SEEMAN HOLTZ,
MARSHAL SEEMAN,
CENTURION INSURANCE SERVICES
GROUP, LLC, BRIAN J. SCHWARTZ,
EMERALD ASSETS 2018, LLC,
INTEGRITY ASSETS 2016, LLC,
INTERGRITY ASSETS, LLC,
PARA LONGEVITY 2014-5, LLC,
PARA LONGEVITY 2015-3, LLC,
PARA LONGEVITY 2015-5, LLC,
PARA LONGEVITY 2016-3, LLC,
PARA LONGEVITY 2016-5, LLC,
PARA LONGEVITY 2018-3, LLC,
PARA LONGEVITY 2018-5, LLC,
PARA LONGEVITY 2019-3, LLC,
PARA LONGEVITY 2019-5, LLC,
PARA LONGEVITY 2019-6, LLC,
PARA LONGEVITY VI, LLC,
SH GLOBAL, LLC N/K/A PARA
LONGEVITY V, LLC, ALTRAI GLOBAL,
LLC A/K/A ALTRAI HOLDINGS, LLC,
VALENTINO GLOBAL HOLDINGS, LLC,
AMERITONIAN ENTERPRISES, LLC,
SEEMAN-HOLTZ CONSULTING CORP.,
CENTURION ISG Holdings, LLC,
CENTURION ISG Holdings II, LLC,
CENTURION ISG (Europe) Limited,
CENTURION ISG SERVICES, LLC,
CENTURION ISG FINANCE GROUP, LLC,
CENTURION FUNDING SPV I LLC,
CENTURION FUNDING SPV II LLC,
GRACE HOLDINGS FINANCIAL, LLC,
PRIME SHORT TERM CREDIT INC.,

Defendants.

THE ESTATE OF ERIC CHARLES HOLTZ,
SEEMAN HOLTZ PROPERTY AND CASUALTY, LLC
F/K/A SEEMAN HOLTZ PROPERTY AND CASUALTY,
INC., SHPC HOLDINGS I, LLC,

Relief Defendants.

CORPORATE MONITOR'S SIXTH REPORT

Pursuant to Section XX of the September 14, 2021 [*Agreed Order Granting Plaintiff's Consent Motion for Appointment of Corporate Monitor and Related Injunctive Relief*](#) (the "Agreed Order"), this Court's Corporate Monitor, Daniel J. Stermer (the "Corporate Monitor"), hereby provides this sixth report ("Report" and "Sixth Report") of the actions taken by the Corporate Monitor since the filing of the Corporate Monitor's Fifth Report on October 3, 2022, and states:

A. Narrative of Events

Since the filing of the Corporate Monitor's Fifth Report, the Corporate Monitor has continued to perform his duties under the Agreed Order. Specifically, the Corporate Monitor continued his efforts to monetize assets and work to recover funds, completed the initial aspects of the court approved Claims Process, continued to update the informational website, responded to multiple inquiries from Noteholders and creditors, worked closely with the parties in the case, and focused on investigating claims and additional areas for potential recovery for the benefit of Noteholders and other parties in interest of the Monitorship Estate.

This Sixth Report should be read in conjunction with the [*Corporate Monitor's Initial Report*](#) (the "Initial Report") filed on October 14, 2021, the [*Corporate Monitor's Second Report*](#) filed on January 12, 2022, the [*Corporate Monitor's Third Report*](#) filed on April 12, 2022, the [*Corporate Monitor's Fourth Report*](#) filed on July 1, 2022, and the [*Corporate Monitor's Fifth*](#)

Report filed on October 3, 2022. The Corporate Monitor and his professionals continue their investigation into all aspects of the Consenting Corporate Defendants, related entities, and individuals so as to better understand their interconnectivity and relationship with an eye towards maximizing recovery for Noteholders and other parties in interest. Not all sections of the Initial Report, Second Report, Third Report, Fourth Report, or Fifth Report are clarified and/or expanded upon in this Sixth Report as some sections will require additional time, research, and investigation and the Corporate Monitor is not prepared (or able, based upon current status or available information), at this time, to address in detail all aspects of the ongoing investigation(s). Such matters will be addressed in future reports to be prepared and filed by the Corporate Monitor.¹

The Corporate Monitor will file and serve this Sixth Report as he has all prior Reports pursuant to Paragraph 53 of the Agreed Order. In addition to the preparation and filing of his Reports, the Corporate Monitor has updated his website with the Initial Report, Second Report, Third Report, Fourth Report, and Fifth Report, in addition to uploading all filings in this matter under the Court Documents section of his website: <http://nationalseniormonitorship.com/> and the addition of the Claims Process Documents and *Millstein v. Marshal Seeman, et al.* – SHPC Claims Settlement Related sections to the website. All of this reporting and updating is being done to comply with the directives of the Court and to be as transparent as possible, under the difficult facts and circumstances of this case.

¹ This Sixth Report does not provide an exhaustive list of actions taken by the Corporate Monitor and/or in the OFR Enforcement Action and the Corporate Monitor's website is updated regularly with all filings/orders in the OFR Enforcement Action and Noteholders and other parties in interest should visit the Corporate Monitor's website periodically to see all of the activity occurring in the OFR Enforcement Action, some of which involves the Corporate Monitor while others involve the Parties to the OFR Enforcement Action.

B. Settlement with HSCM Bermuda Fund Ltd., a Bermuda corporation, for itself and in its capacities as administrative agent for Hamilton HM 11 Bermuda, HSCM F1 Master Fund, Ltd., a Bermuda corporation, HS Select I, LLC

As set forth in the Corporate Monitor’s prior Reports, the Corporate Monitor negotiated a settlement that resolved disputes between the (i) Corporate Monitor, (ii) Seeman Holtz Property and Casualty, LLC f/k/a Seeman Holtz Property and Casualty, Inc. (“SHPC”), and (iii) Hamilton HM 11 Bermuda, HSCM F1 Master Fund Ltd., a Bermuda corporation, and HS Select I, LLC, a Georgia limited liability company (collectively, the “Lenders”) only as to the Due to/Due From² and entered into a Stipulation for Settlement the (“SHPC Settlement”) which was filed with the Court, together with a motion seeking the approval of same (the “Settlement Motion”), on June 27, 2022.

As set forth in the Corporate Monitor’s Fifth Report, the Court entered an Order approving the SHPC Settlement, and SHPC paid the sum of **\$2,250,000.00** (the “Initial Settlement Payment”) to the Corporate Monitor pursuant to the SHPC Settlement. In exchange for the Initial Settlement Payment, the Corporate Monitor executed certain lien satisfaction/terminations that were filed by one or more Consenting Corporate Defendants and certain releases and provided them to SHPC for filing.

In addition to the Initial Settlement Payment, within ten (10) calendar days following SHPC’s receipt of net cash from any sale or disposition of SHPC, SHPC’s assets, or a portion

² The phrase “Due To/Due From” herein refers to an amount that may be due to one entity from another entity and a “netting” of the various amounts that may be due to one entity which would be due from the other entity.

thereof,³ SHPC is to deliver to the Corporate Monitor an additional amount of money according to the below table:⁴

<u>Net cash proceeds received by senior lenders from sale or disposition of SHPC assets</u>	<u>Additional Monies Owed to Corporate Monitor, prorated with 0% owed at beginning of range and 100% owed at top of range.</u>
<u>\$0 – \$135,000,000.00</u>	<u>\$0</u>
<u>\$135,000,001.00 – \$200,572,000.00</u>	<u>\$2,246,959.00</u>
<u>\$200,572,001.00-300,000,000.00</u>	<u>\$10,000,000.00</u>

As set forth in the Corporate Monitor’s Fifth Report, the SHPC Settlement will provide meaningful proceeds for utilization in the Claims Process, payment of expenses, and to fund further investigation for potential additional recoveries that may be available to the Corporate Monitor on behalf of the Consenting Corporate Defendants.

To date, no additional funds have been received from SHPC pursuant to the SHPC Settlement.

As set forth in the Corporate Monitor’s Fifth Report, the Corporate Monitor negotiated a voluntary dismissal of the class action complaint against the Consenting Corporate Defendants titled *Millstein, et al. v. Marshal Seeman, et al.*, 21-CV-61179-RAR (S.D. Fla. 2021) (the “Class Action Case”) and agreed to a tolling agreement with class counsel. A Stipulation of Dismissal was entered on October 6, 2021 and filed in the Class Action Case via a Notice of Filing on October 7, 2021. The plaintiff in the Class Action Case, through class action counsel, reached a separate and distinct settlement with SHPC which was preliminarily approved by the federal District Court

³ The terms of any sale or disposition of SHPC’s assets shall be in the sole discretion of SHPC and/or the Lenders.

⁴ By way of example, should SHPC receive US \$150,000,000.00, the Monitor would receive an additional US \$514,005.75.

pursuant to an Order entered on September 19, 2022 in the Class Action Case (the “Class Settlement”).

Pursuant to the preliminary approval of the Class Settlement by the federal District Court judge, the deadline to file Proof of Claims with the Corporate Monitor (“Claims Bar Date”) was extended through October 31, 2022 (original Claims Bar Date was August 31, 2022) and final approval of the Class Settlement was held before the federal District Court on December 20, 2022. On December 20, 2022, the federal District Court held a hearing and approved the Class Settlement on a final basis. (ECF No. 133). The parties and the Corporate Monitor anticipate the federal District Court will enter an order confirming the findings made on the record in the near term. Once the Class Settlement has been approved on a final basis, SHPC is to pay an additional \$650,000 to resolve the claims/issues as set forth in the Class Action Case, which is separate and distinct from the OFR Enforcement Action before this Court. The Class Settlement provides that class action counsel will be entitled to retain payment of their professional fees and expenses, which are capped, with the net proceeds to be forwarded to the Corporate Monitor.

Pursuant to the Class Settlement, the Corporate Monitor has been appointed to serve as the “Settlement Administrator” of the settlement funds and caused notice of the Class Action Settlement to be served on September 22, 2022, and posted on the Corporate Monitor’s website in a section entitled: *Millstein v. Marshal Seeman, et al.* – SHPC Claims Settlement Related and can be found at: <https://nationalseniormonitorship.com/shpc>. The additional net settlement funds received from the Class Settlement shall be included as part of any upcoming *pro rata* distribution that the Corporate Monitor will ultimately propose to the Court for consideration. Notably, the additional net settlement funds from the Class Settlement shall be used solely for Noteholder claims as opposed to trade creditor claims and will not be utilized for those Noteholders who

“opted out” of the Class Settlement.

C. Noticing and Claims Administration Process

As set forth in the Fourth Report and Fifth Report, on June 17, 2022, the Corporate Monitor filed a motion seeking approval of certain proposed noticing and claims administration procedures and the form of the notice to be sent to potential claimants (the “Claim Motion”). Pursuant to the Claim Motion, the Corporate Monitor sought and obtained the approval of (a) a legal notice to apprise potential claimants of how the claims process was created, who is eligible to submit a claim in order to potentially receive a monetary distribution⁵ from the Corporate Monitorship estate, the process by which eligible claimants can submit a claim, and the process by which the Corporate Monitor will determine which eligible claimants have allowed claims and are thus entitled to receive a *pro rata* distribution, if any, from the Corporate Monitorship estate, (b) a bar date notice to notify the potential claimants of the deadline to file claims and advise claimants that they will be forever barred and permanently enjoined from asserting a claim against the Consenting Corporate Defendants should they fail to timely file a proof of claim, (c) a form Proof of Claim for claimants to provide, among other things, (i) the nature of the claim; (ii) a copy of the agreement(s) or other document evidencing or giving rise to the claim; (iii) the amount of the asserted claim against the Consenting Corporate Defendants or Corporate Monitorship estate; and (iv) the amount of any transfer of funds that the claimant or any of its representatives received from any of the Consenting Corporate Defendants, or any of their affiliates, or any persons or entities on behalf of the foregoing, in connection with the asserted claim.

⁵ To be clear, at the timing of the filing of Claim Motion, there were no funds available for distribution. The Claim Motion sought to commence the process of reconciling claims, so that if funds become available for distribution, the process is in place. As referenced herein, certain funds have flowed into the Monitorship Estate and it is anticipated that additional funds will as set forth herein and/or as referenced in previous Reports.

On June 27, 2022,⁶ the Court entered an Order granting the Claim Motion and setting **August 31, 2022**,⁷ as the deadline by which claimants were required to return completed Proofs of Claim forms to the Corporate Monitor. Below is a summary of claims received as of the date of this Sixth Report:

Total # of Claims	1,437
Total # of Individualized Claimants	1,139
Total Amount of Claims	\$342,065,044
Total Amount of Noteholder-related Claims	\$308,402,933
Total Amount of Trade/non-individual Noteholder Creditor Claims	\$33,662,110

The Corporate Monitor has commenced the process to review all claims submitted to date and commenced a reconciliation process related to the Claims that have been filed by Noteholders and other creditors. The Corporate Monitor will follow up with Noteholders and other creditors as necessary as part of the claims review and reconciliation process should the Corporate Monitor need clarification and/or further information/documentation from a Noteholder and/or other creditor.

D. Discovery

Since the filing of the Fifth Report, the Corporate Monitor served subpoenas *duces tecum* upon (i) The Lincoln National Life Insurance Company; (ii) Columbus Life Insurance Company; (iii) American General Life Insurance Company; (iv) AXA Equitable Life and Annuity Company; (v) Pacific Life Insurance Company; (vi) PHL Variable Insurance Company; (vii) Reliastar Life Insurance Company; (viii) Security Life of Denver Insurance Company; and (ix) Transamerica

⁶ The Court entered an Amended Agreed Order Approving the Noticing and Claims Administration Process and same has been posted on the Corporate Monitor's website.

⁷ Again, as stated herein, the Claims Bar Date was extended through and including October 31, 2022 by the federal court as part of the Class Settlement.

Life Insurance Company, and served subpoenas *duces tecum* upon seven individuals who were previously employed as advisors by National Senior Insurance, Inc., including upon: (i) Antonio Dicembrino; (ii) David Coyman; (iii) Jason Sussman; (iv) Jeff Abramson; (v) Paul Kapela; (vi) Richard Bruce Donoff; and (vii) Richard Lewis Huling. In addition, additional and supplemental documents have been produced by Wells Fargo Bank, N.A. in response to prior subpoenas issued to the bank. The Corporate Monitor and his team have reviewed and continue to analyze the bank statements and documents produced by Wells Fargo Bank, N.A. Based upon the present status of the case, the Corporate Monitor anticipates that he will schedule depositions of the significant actors in this case, commence additional discovery, and review the documents produced by the various life insurance companies and individuals who were served with subpoenas, as referenced above.

E. Summary of Cash Activity

As of December 23, 2022, the Corporate Monitor's book cash balance is \$1,465,074.⁸ Attached is the Monitorship Cash Flow Summary for the period from the inception of the Monitorship Estate through December 23, 2022 – see **Exhibit 1**.

F. Professional Fees

As set forth in the prior Reports, professional fees and expenses in this case have been extensive. On October 28, 2022, the Corporate Monitor and his professionals filed their respective motions seeking interim approval of fees and expenses incurred during the period of September 14, 2021 through July 31, 2022. Below is a list of the fee motions filed by the Corporate Monitor

⁸ Pre-appointment of the Corporate Monitor, certain of the Consenting Corporate Defendants maintained three (3) bank accounts at US Bank. After his appointment, the Corporate Monitor maintained the existing Accounts at US Bank, then closed two (2) of the Accounts and maintained one (1) account at US Bank. The Corporate Monitor has opened a new bank account at First Horizon Bank and completed his transitioning from US Bank to First Horizon Bank as the account at US Bank was closed on June 23, 2022.

and his professionals:

a. *Daniel J. Stermer, Corporate Monitor, First Interim Motion for Compensation for Professional Services and Reimbursement of Expenses For the Period From September 14, 2021 Through July 31, 2022* (the “Corporate Monitor Fee Motion”), requesting approval of fees in the amount of \$681,731.88 and expenses in the amount of \$5,125.39. As set forth in the Corporate Monitor Fee Motion, the Corporate Monitor requested approval and allowance of the fees and expenses totaling \$686,857.27, but only requested authorization for payment of \$211,392.83 in fees at this time and \$5,125.39 in expenses, with the remaining sums approved and allowed to be paid at a later date, subject to further Order of the Court. On December 1, 2022, the Court conducted a hearing to consider the Corporate Monitor Fee Motion, and thereafter entered an order granting the Corporate Monitor Fee Motion, which (a) awarded the Corporate Monitor fees in the amount of \$681,731.88 and expenses in the amount of \$5,125.39 for the period of September 14, 2021 through July 31, 2022, and (b) authorized the Corporate Monitor to pay the Corporate Monitor the sum of \$211,392.83 in fees and \$5,125.39 in expenses, for a total payment of \$216,518.22, subject to further payments on the amounts awarded at a later date and require entry of further court order(s).

b. *Berger Singerman LLP’s First Interim Motion for Compensation and Reimbursement of Expenses For the Period From September 14, 2021 Through July 31, 2022*, (the “Berger Singerman Fee Motion”) requesting approval of fees in the amount of \$767,391.00 (which sum was voluntarily reduced from \$961,611.50), and expenses in the amount of \$8,666.76. As set forth in the Berger Singerman Fee Motion, Berger Singerman requested approval and allowance of the fees and expenses totaling \$776,057.76, but only requested authorization for payment of \$300,000.00 in fees at this time and \$8,666.76 in expenses, with the remaining sums approved and

allowed to be paid at a later date, subject to further Order of the Court. On December 1, 2022, the Court conducted a hearing to consider the Berger Singerman Fee Motion, and thereafter entered an order granting the Berger Singerman Fee Motion, which (a) awarded Berger Singerman fees in the amount of \$767,391.00 and expenses in the amount of \$8,666.76 for the period of September 14, 2021 through July 31, 2022, and (b) authorized the Corporate Monitor to pay Berger Singerman the sum of \$300,000.00 in fees and \$8,666.76 in expenses, for a total payment of \$308,666.76, subject to further payments on the amounts awarded at a later date and require entry of further court order(s).

c. *Development Specialists, Inc., as Financial Advisor to Corporate Monitor Daniel J. Stermer, First Interim Motion for Compensation for Professional Services and Reimbursement of Expenses For the Period From September 14, 2021 Through July 31, 2022* (the “DSI Fee Motion”) requesting approval of fees in the amount of \$652,911.60 and expenses in the amount of \$0.00. As set forth in the DSI Fee Motion, Development Specialists, Inc. (“DSI”) requested approval and allowance of the fees and expenses totaling \$652,911.60, but only requested authorization for payment at this time of \$211,392.82 in fees and \$0.00 in expenses, with the remaining sums approved and allowed to be paid at a later date, subject to further Order of the Court. On December 1, 2022, the Court conducted a hearing to consider the DSI Fee Motion, and thereafter entered an order granting the DSI Fee Motion, which (a) awarded DSI fees in the amount of \$652,911.60 and expenses in the amount of \$0.00 for the period of September 14, 2021 through July 31, 2022, and (b) authorized the Corporate Monitor to pay DSI the sum of \$211,392.83 in fees and \$0.00 in expenses, subject to further payments on the amounts awarded at a later date and require entry of further court order(s).

d. *E-Forensics Incorporated’s First Interim Motion for Compensation for*

Professional Services and Reimbursement of Expenses For the Period From September 14, 2021 Through July 31, 2022 (the “E-Forensics Fee Motion”) requesting approval of fees in the amount of \$88,834.73 and expenses in the amount of \$982.12. On December 1, 2022, the Court conducted a hearing to consider the E-Forensics Fee Motion and thereafter entered an order granting the E-Forensics Fee Motion, which (a) awarded E-Forensics Incorporated fees in the amount of \$88,834.73 and expenses in the amount of \$982.12 for the period of September 14, 2021 through July 31, 2022, and (b) authorized the Corporate Monitor to pay E-Forensics the sum of \$89,816.85.

As set forth in the Corporate Monitor’s prior Reports, the fees and expenses of the Corporate Monitor and his professionals continue to accrue. The Corporate Monitor recognizes (and has heard from numerous Noteholders on this issue) that it is very difficult to see such large professional fees being incurred while there has been no payment or meaningful recovery to the Noteholders and their families that have suffered the loss of their investment(s). This is an unfortunate reality in cases like this – the cost to investigate and uncover the truth and to seek recovery in a case like this, one that had virtually zero funds when the Corporate Monitor was appointed, can often times be significant. All fees and expenses have been incurred with the goal of being efficient and seeking to maximize the recovery in this case. What that ultimate recovery for all parties may be is yet to be determined and may not be for some time.

G. Monitorship Website/Communications with Noteholders

As set forth in the prior Reports and above, the Corporate Monitor established a separate website for this matter to inform all parties in interest of the Monitorship’s activities: <https://nationalseniormonitorship.com> (the “Website”).

The Corporate Monitor will post this Sixth Report on the Website, along with all prior Reports. In addition, the Corporate Monitor will send an email communication to Noteholders

and the Corporate Monitor's email Distribution List advising of the filing of this Sixth Report and its being posted on the Website and provide a copy of this Report as an attachment to the email to be sent to Noteholders.

The Corporate Monitor continues to upload all filings with the Court to the Website in a dedicated section entitled Court Documents so that Noteholders and all parties in interest have access to same in one centralized location.

The Corporate Monitor will continue to update the Website with court filings, news and updates, reports from the Corporate Monitor, answers to frequently asked questions, important dates and deadlines, and other pertinent information. Additionally, the Corporate Monitor has and will continue to respond promptly to inquiries received from Noteholders and other parties in interest in the Corporate Monitor Inbox seeking answers to questions on various issues/concerns impacting Noteholders and other parties in interest in this matter. Many Noteholders trusted the Consenting Corporate Defendants and Consenting Individual Defendants with substantial sums of their savings, with their retirement plans, and with their and their families' futures. The Corporate Monitor respectfully asks for Noteholders' continued patience and understanding during the Corporate Monitor's investigation of the Consenting Corporate Defendants and the process being to attempt to maximize recovery in a very challenging case.

The Corporate Monitor has been and will continue to be conservative in his responses to Noteholders and other parties in interest in this matter as this is not a simple and straightforward matter. Despite the Claims Process, absent significant recoveries through litigation, the prospects for a meaningful recovery for Noteholders and other creditors at this time appears less than certain at this time.

CORPORATE MONITOR'S CERTIFICATION

I, Daniel J. Stermer, this Court's Corporate Monitor, hereby certify, under the penalties of perjury, that the forgoing Corporate Monitor's Sixth Report is true and accurate to the best of my personal knowledge and belief.

/s/ Daniel J. Stermer

Daniel J. Stermer

Dated: January 3, 2023

Respectfully submitted,

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By: /s/ Brian G. Rich

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CERTIFICATE OF SERVICE

I **HEREBY CERTIFY** that on January 3, 2023, the foregoing was filed using the Florida E-Portal Filing System, which served a copy of the foregoing electronically upon all electronic service parties. I further certify that a true and correct copy of the foregoing was served by electronic transmission upon all parties on the attached Service List.

By: /s/ Brian G. Rich
Brian G. Rich

SERVICE LIST

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EXHIBIT “1”

NSI - Monitorship Cash Flows

	Actual Cash Receipt and Disbursement Activity														Cumulative Total		
	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22		Nov-22	Dec-22
Cash Receipts																	
Insurance Commissions	11,862	28,711	14,245	8,584	35,509	9,256	8,995	14,277	10,792	8,676	11,983	9,153	7,143	9,428	7,124	5,986	201,725
Settlement/Litigation Proceeds	-	-	-	-	-	-	-	-	-	-	-	2,250,000	-	-	-	-	2,250,000
Other Receipts	17,834	299	108	38,000	465	230	2,617	2,379	24,870	75	-	-	-	-	-	-	86,878
Total Cash Receipts	29,696	29,010	14,353	46,584	35,974	9,486	11,612	16,656	35,662	8,751	11,983	2,259,153	7,143	9,428	7,124	5,986	2,538,603
Operating Disbursements																	
Payroll & Taxes	23,078	16,342	16,322	13,657	5,681	5,673	4,046	4,027	4,027	4,027	6,067	4,027	4,027	5,600	6,386	4,813	127,799
Purchased Services	740	2,054	1,670	15,258	4,062	1,175	6,074	2,772	9,472	4,010	24,218	20,322	4,086	7,013	5,185	3,244	111,552
Insurance	-	-	-	-	371	64	270	-	-	-	-	-	-	-	-	-	705
Utilities	580	1,934	-	592	177	326	425	62	238	247	244	245	252	-	80	-	5,401
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	498	603	183	86	176	213	266	1,122	391	156	25	15	1,000	398	89	-	5,221
Total Operating Disbursements	24,897	20,932	18,175	29,590	10,467	7,452	11,080	7,983	14,128	8,440	30,654	24,609	9,364	13,010	11,740	8,157	250,678
Professional Fees																	
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	308,667
Monitor Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	216,518
Financial Advisor (DSI)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	211,393
Tax Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Professionals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	89,817
Total Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	826,395
Total Disbursements	24,897	20,932	18,175	29,590	10,467	7,452	11,080	7,983	14,128	8,440	30,654	24,609	9,364	13,010	11,740	834,552	1,077,073
Net Cash Flow	4,799	8,078	(3,822)	16,994	25,508	2,035	532	8,673	21,534	311	(18,671)	2,234,543	(2,221)	(3,582)	(4,616)	(828,565)	1,461,530
Cash Balance																	
Beginning Cash Book Balance	3,544	8,343	16,421	12,599	29,593	55,101	57,135	57,667	66,340	87,874	88,186	69,514	2,303,957	2,301,837	2,298,255	2,293,639	3,544
Intercompany Receipts	8,805	5,535	5,787	2,544	-	-	10,000	42,000	15,000	5,242	-	-	5,100	5,000	-	-	105,012
Intercompany Disbursements	(8,805)	(5,535)	(5,787)	(2,544)	-	-	(10,000)	(42,000)	(15,000)	(5,242)	-	(100)	(5,000)	(5,000)	-	-	(105,012)
Net Cash Flow	4,799	8,078	(3,822)	16,994	25,508	2,035	532	8,673	21,534	311	(18,671)	2,234,543	(2,221)	(3,582)	(4,616)	(828,565)	1,461,530
Ending Cash⁽¹⁾	8,343	16,421	12,599	29,593	55,101	57,135	57,667	66,340	87,874	88,186	69,514	2,303,957	2,301,837	2,298,255	2,293,639	1,465,074	1,465,074
Bank Reconciliation																	
Outstanding Checks	-	430	-	3,202	-	-	-	-	-	-	-	-	-	408	-	-	-
Outstanding Wires	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Book Balance	8,343	16,851	12,599	32,795	55,101	57,135	57,667	66,340	87,874	88,186	69,514	2,303,957	2,301,837	2,298,663	2,293,639	1,465,074	-
Actual Bank Balance	8,343	16,851	12,599	32,795	55,101	57,135	57,667	66,340	87,874	88,186	69,514	2,303,957	2,301,837	2,298,663	2,293,639	1,465,074	(0)
Check	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

[1] Final ending Cash Balance is as of 12/23/22.