

**IN THE CIRCUIT COURT OF THE FIFTEENTH JUDICIAL CIRCUIT  
IN AND FOR PALM BEACH COUNTY, FLORIDA  
CIVIL DIVISION**

STATE OF FLORIDA  
OFFICE OF FINANCIAL REGULATION,

Plaintiff,

v.

CASE NO.: 50-2021-CA-008718-XXXX-MB

NATIONAL SENIOR INSURANCE, INC.  
D/B/A SEEMAN HOLTZ,  
MARSHAL SEEMAN,  
CENTURION INSURANCE SERVICES  
GROUP, LLC, BRIAN J. SCHWARTZ,  
EMERALD ASSETS 2018, LLC,  
INTEGRITY ASSETS 2016, LLC,  
INTERGRITY ASSETS, LLC,  
PARA LONGEVITY 2014-5, LLC,  
PARA LONGEVITY 2015-3, LLC,  
PARA LONGEVITY 2015-5, LLC,  
PARA LONGEVITY 2016-3, LLC,  
PARA LONGEVITY 2016-5, LLC,  
PARA LONGEVITY 2018-3, LLC,  
PARA LONGEVITY 2018-5, LLC,  
PARA LONGEVITY 2019-3, LLC,  
PARA LONGEVITY 2019-5, LLC,  
PARA LONGEVITY 2019-6, LLC,  
PARA LONGEVITY VI, LLC,  
SH GLOBAL, LLC N/K/A PARA  
LONGEVITY V, LLC, ALTRAI GLOBAL,  
LLC A/K/A ALTRAI HOLDINGS, LLC,  
VALENTINO GLOBAL HOLDINGS, LLC,  
AMERITONIAN ENTERPRISES, LLC,  
SEEMAN-HOLTZ CONSULTING CORP.,  
CENTURION ISG Holdings, LLC,  
CENTURION ISG Holdings II, LLC,  
CENTURION ISG (Europe) Limited,  
CENTURION ISG SERVICES, LLC,  
CENTURION ISG FINANCE GROUP, LLC,  
CENTURION FUNDING SPV I LLC,  
CENTURION FUNDING SPV II LLC,  
GRACE HOLDINGS FINANCIAL, LLC,  
PRIME SHORT TERM CREDIT INC.,

Defendants.

THE ESTATE OF ERIC CHARLES HOLTZ,  
SEEMAN HOLTZ PROPERTY AND CASUALTY, LLC  
F/K/A SEEMAN HOLTZ PROPERTY AND CASUALTY,  
INC., SHPC HOLDINGS I, LLC,

Relief Defendants.

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### **RECEIVER'S FIFTH REPORT**

Pursuant to Paragraph 64 of the May 12, 2023, *Order Appointing Receiver* (the “**Receivership Order**”), the Court-appointed Receiver, Daniel J. Stermer (the “**Receiver**”), hereby submits this fifth report (“**Report**” or “**Receiver’s Fifth Report**”) summarizing the efforts of the Receiver to marshal and collect assets, administer the receivership estate, and otherwise perform the duties mandated by the Receivership Order, and states:

The Receiver prepared and filed his *Receiver’s First Report* (the “**Receiver’s First Report**”) on June 23, 2023; the *Receiver’s Second Report* (the “**Receiver’s Second Report**”) on October 20, 2023; on February 7, 2024, the *Receiver’s Third Report* (the “**Receiver’s Third Report**”), and on June 6, 2024, the *Receiver’s Fourth Report* (the “**Receiver’s Fourth Report**”). The Receiver’s First Report, the Receiver’s Second Report, the Receiver’s Third Report, and the Receiver’s Fourth Report were distributed to all Noteholders and other Parties in Interest as contained in the Receiver’s email distribution list, and the four Reports were and remain posted on the Receiver’s website: <http://nationalseniormonitorship.com/> (the “**Receiver’s Website**”). The Receiver will distribute this Fifth Report to all Noteholders and other Parties in Interest as contained in the Receiver’s email distribution list and will post it on the Receiver’s website.

#### **A. Fraudulent Transfer Demand Letters/Complaints**

As set forth in the Receiver’s Third Report and Fourth Report, and in connection with the Receiver’s efforts to marshal the assets of the Receivership Defendants and pursue claims against

individuals and entities that owe the Receivership Defendants money or received fraudulent or otherwise improper transfers from the Receivership Defendants, the Receiver issued seventeen demand letters (the “**Demand Letters**”) to various individuals seeking the recovery of in excess of \$10,000,000 in fraudulent transfers. The Receiver and his counsel received responses to some of the Demand Letters and have been in discussions with representative(s) for some of those served with Demand Letters to resolve the disputes with those who received Demand Letters.

On October 25, 2023, the Receiver commenced five actions (the “**Fraudulent Transfer Actions**”) in the Circuit Court in and for Palm Beach County, Florida, seeking to recover fraudulent transfers made to certain individuals by the Receivership Entities prior to the commencement of this OFR enforcement action and other causes of action. The Fraudulent Transfer Actions, and other proceedings filed by the Receiver, are subject to certain case procedures and schedule established by the *Order Establishing Procedures Governing Recovery Actions to Be commenced by the Receiver* entered in the OFR enforcement action on September 9, 2023 (the “**Procedures Order**”). Pursuant to the terms of the Procedures Order, certain guidelines were approved for the efficient administration of the Fraudulent Transfer Actions to recover fraudulent transfers and other alleged improper payments made by one or more of the Consenting Corporate Defendants (the “**Recovery Actions**”). The recoveries are intended to be utilized, *inter alia*, to fund distributions to creditor in this case. The current status of the Fraudulent Transfer Actions commenced on October 25, 2023, is set forth below:

**I. Daniel J. Stermer, Receiver v. Jason Sussman, Case No. 50-2023-CA-015245-XXXAMB**

On October 25, 2023, the Receiver filed a complaint against Jason Sussman alleging multiple counts of Fraudulent Transfer pursuant to Florida Statutes seeking the recovery of \$2,686,122.00. Pursuant to the Procedures Order, mediation between the Receiver and Jason

Sussman was held and the mediator filed his report indicating that no settlement was reached.

On May 9, 2024, the Receiver filed an Amended Complaint against Jason Sussman and added eleven (11) additional Defendants to the already pending matter: Scott Genad, Daniel Cucuiat, Joseph Corozza, Anthony Lombardo, Darrin Carlomagno, Melody Wilder, Andrea Matthews, Daryl Kutner, Kim Skidmore, Joseph Paluzzi, and Peter Beck (collectively, the “**SH Defendants**”), alleging claims of Fraudulent Transfers to each of the Defendants, Aiding and Abetting Fraud, Aiding and Abetting Breach of Fiduciary Duty, and Unjust Enrichment (collectively, the “**Amended Sussman Complaint**”). The Amended Sussman Complaint can be reviewed on the Receiver’s Website.

The Amended Sussman Complaint alleges Jason Sussman sold over \$221,732,333 of unregistered Notes to innocent investors and that the Receiver is able to identify Sussman received at least \$2,857,122 in the form of payroll, commissions, bonuses, or other compensation from one or more of the Receivership Entities for his involvement with the Para Longevity Scheme (as defined in the Amended Complaint). The Amended Sussman Complaint also alleges the remaining SH Defendants sold approximately \$90,000,000 of unregistered Notes to innocent investors and that the SH Defendants received at least \$3,138,997 in the form of payroll, commissions, bonuses, or other compensation from one or more of the Receivership Entities for his involvement with the Para Longevity Scheme.

The Amended Sussman Complaint alleges and details the alleged fraud and misrepresentation of the Para Longevity Scheme and the alleged actions of the Para Longevity Scheme Advisors as named in the Amended Sussman Complaint, and alleges that the Para Longevity Scheme is a Ponzi scheme.

On June 28, 2024, Jason Sussman filed *Defendant Jason Sussman’s Motion to Dismiss and Motion to Strike Allegations in Amended Complaint* (the “**Sussman Motion to Dismiss**”) and the

Receiver filed his *Response in Opposition to Defendant Jason Sussman's Motion to Dismiss and Motion to Strike Allegations in Amended Complaint* (the “**Receiver’s Sussman Response**”) on September 6, 2024. The Sussman Motion to Dismiss and the Receiver’s Sussman Response have been set for hearing before the Court on January 7, 2025 via Zoom.

In addition, the Receiver is in discussions regarding resolution of this litigation with some of the SH Defendants and will be scheduling additional mediations, as necessary, and as required by the Procedures Order. Should the mediations fail to be successful, then litigation against those SH Defendants will proceed.

**II. Daniel J. Stermer, Receiver v. Jeffrey Abramson, Case No. 50-2023-CA-015224-XXXAMB**

On October 25, 2023, the Receiver filed a complaint against Jeffrey Abramson alleging multiple counts of Fraudulent Transfer pursuant to Florida Statutes.

On April 26, 2024, the Receiver filed a *Motion to Approve Settlement Agreement between (I) Receivership Parties; and (II) Defendant, Jeffrey Abramson*. On May 23, 2024, the Court entered an Order approving the Settlement Agreement. A copy of the redacted settlement agreement may be found on the Receiver’s website.<sup>1</sup>

**III. Daniel J. Stermer, Receiver v. Dean Emmets, Case No. 50-2023-CA-015250XXXAMB**

On October 25, 2023, the Receiver filed a complaint against Dean Emmets alleging multiple counts of Fraudulent Transfer pursuant to Florida Statutes seeking the recovery of \$244,031.00.

On April 10, 2024, a mediation was conducted by Roy S. Kobert, mediator. Based upon a

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<sup>1</sup> On May 21, 2024, the Court entered an Order Granting the Receiver’s *Motion to Determine Confidentiality of Court Records and for Approval to File Unredacted Settlement Agreements Under Seal*. The Settlement Agreements attached to each of the Motion to Approve Settlements contain redacted financial terms to protect the Receiver’s work product and efforts in future mediations.

review of Mr. Emmets financial disclosures and current circumstances, the Parties agreed to the entry of a *Stipulation and Consent to Final Judgment Against Defendant* in the amount of \$100,000.00.

**IV. Daniel J. Stermer, Receiver v. Daniel Tepper, Case No. 50-2023-CA-15241XXXAMB**

On October 25, 2023, the Receiver filed a complaint against Daniel Tepper alleging multiple counts of Fraudulent Transfer pursuant to Florida Statutes seeking the recovery of \$405,958.00.

On April 10, 2024, a mediation was conducted by Roy S. Kobert, mediator. The Parties were unable to reach a resolution of the matter and the Mediator declared an *Impasse*. The Receiver is continuing the litigation pursuant to the Procedures Order and is reviewing this matter in light of the filing of the Amended Sussman Complaint.

**V. Daniel J. Stermer, Receiver v. Antonio Dicembrino, Case No. 50-2023-CA-015228XXXAMB**

On October 25, 2023, the Receiver filed a complaint against Antonio Dicembrino alleging multiple counts of Fraudulent Transfer pursuant to Florida Statutes seeking the recovery of \$528,122.00.

On April 10, 2024, a mediation was conducted by Roy S. Kobert, mediator. The Parties were unable to reach a resolution of the matter and the Mediator declared an *Impasse*. The Receiver is continuing the litigation pursuant to the Procedures Order and is reviewing this matter in light of the filing of the Amended Sussman Complaint.

**B. Additional Fraudulent Transfer Claims**

**I. Daniel J. Stermer, Receiver v. Richard Donoff, Case No. 50-2024-CA 006353XXXAMB**

In addition to the five Fraudulent Transfer Actions filed on October 25, 2023, as set forth above, on July 7, 2024, the Receiver filed a complaint to enforce the Court-approved settlement between the Receiver and Richard Donoff. Pursuant to the agreed terms of the settlement between the Receiver and Mr. Donoff, upon a default, the Receiver was entitled to the entry of an agreed final judgment in the amount of \$796,295.00.

On August 9, 2024, the Receiver filed *Plaintiff's Notice of Filing Answer, Waiver of Defenses, and Consent to Judgment of Defendant, Richard Donoff*.

On August 19, 2024, the Court entered an *Agreed Final Judgment Against Defendant* (the “**Donoff Judgment**”) thereby entering judgment in favor of the Receiver and against Richard Donoff in the amount of \$796,295.00, plus interest at the rate of 18% per year for all amounts from the date of entry of the Donoff Judgment until satisfied.

Mr. Donoff contested the enforcement of the settlement agreement and the entry of the Donoff Judgment and filed *Defendant Richard Donoff's Motion for Reconsideration of Approval of Settlement and Agreed Final Order Against Defendant* (the “**Donoff Motion for Reconsideration**”) in this action on September 4, 2024. On September 16, 2024, the Receiver filed *Receiver, Daniel J. Stermer's Response in Opposition to Richard Donoff's Motion for Reconsideration of Approval of Settlement and Agreed Final Order Against Defendant* (the “**Receiver's Response**”) and, on September 20, 2024, the Court entered an *Order Denying Motion for Reconsideration of Approval of Settlement and Agreed Final Order Against DFT F/B DFT Richard Donoff*, thereby denying the Donoff Motion for Reconsideration. The Receiver will proceed to enforce the Donoff Judgment as permitted by Florida law.

The Receiver also negotiated and scheduled mediations with other individuals and entities who were served with Demand Letters as to their participation in the Para Longevity scheme, but where complaints had not yet been filed. With the assistance of mediators, Roy Kobert and Keith Appleby, the Receiver entered into four additional pre-suit settlement agreements with David Coyman, Ian Bossie, and Richard Huling. These settlements have been approved pursuant to motions filed in this OFR enforcement matter. Copies of the motions to approve these settlement agreements and the redacted settlement agreements can be found on the Receiver's website as well as the orders entered approving each of the settlements.

The Receiver is in the process reviewing documents and negotiating with other individuals and entities in order to make a determination as to whether any additional fraudulent transfer action(s) are warranted. Additionally, discovery and analysis is ongoing regarding other potential Demand Letters to be sent and/or causes of action to be commenced by the Receiver.

### **C. Other Litigation**

#### **I. *Daniel J. Stermer, Receiver v. Wells Fargo Bank, N.A., Case No. 50-2024-CA-004345XXXAMB and 9:24-cv-80722-XXXX***

On May 9, 2024, the Receiver filed a Complaint against Wells Fargo Bank, N.A., asserting claims of: Aiding and Abetting Breach of Fiduciary Duties; Aiding and Abetting Fraud; Negligence; and Unjust Enrichment (the "**Wells Fargo Complaint**"). The Receiver alleges that Wells Fargo had a bird's eye view of the Ponzi Scheme and that it knew (or should have known) and failed to stop the operators of the Ponzi Scheme from using funds raised from new investors to pay off old investors. A copy of the Wells Fargo Complaint can be found on the Receiver's Website. On May 14, 2024, the Wells Fargo Complaint was served upon Wells Fargo Bank, N.A.

On June 7, 2024, Wells Fargo Bank, N.A. filed a *Notice of Removal* with the United States District Court for the Southern District of Florida, thereby removing the suit commenced by the



Receiver against Wells Fargo Bank, N.A. in the Circuit Court in and for Palm Beach County, Florida to the United States District Court for the Southern District of Florida (the “**District Court**”), Case No. 9:24-cv-80722-DPG.

On July 29, 2024, Wells Fargo Bank, N.A. filed *Defendant Wells Fargo Bank, N.A.’s Motion to Dismiss Complaint With Incorporated Memorandum of Law* (the “**Wells Fargo Motion to Dismiss**”) and *Defendant Wells Fargo Bank, N.A.’s Motion to Stay Discovery Pending Disposition of its Dispositive Motion to Dismiss and Accompanying Memorandum of Law* (the “**Motion to Stay Discovery**”).

On July 31, 2024, the Receiver and Wells Fargo Bank, N.A. filed a *Joint Scheduling Report* and on August 7, 2024, the District Court entered its *Scheduling Order Setting Civil Trial Date and Pretrial Schedule, Requiring Mediation, and Referring Certain Motions to Magistrate Judge*, which, *inter alia*, set various deadlines and dates for the (i) filing of motions to amend the Wells Fargo Complaint and the joinder of any additional parties, (ii) filing of witness lists, disclosure of experts and expert witness summaries and reports, (iii) exchange of rebuttal expert witness summaries and reports, (iv) selection of mediator and scheduling of mediation, (v) filing of dispositive motions, filing of pretrial motions and memoranda of law, (vi) filing of a joint pretrial stipulation, proposed jury instructions, proposed joint verdict forms, and/or proposed findings of fact and conclusions of law, and (vii) completion of fact and expert discovery.

As set forth in the Scheduling Order, the Court set the trial of the Stermer v. Wells Fargo Bank, N.A. action for the Court’s two-week trial calendar beginning on Monday, December 15, 2025, as well as a telephonic calendar call for December 10, 2025, and a telephonic status conference for October 8, 2025.

On August 12, 2024, the Receiver filed his *Receiver’s Response to Defendant Wells Fargo Bank, N.A.’s Motion to Dismiss Complaint with Incorporated Memorandum of Law* and his

*Receiver's Response to Defendant Wells Fargo's Motion to Stay Discovery Pending Disposition of Its Motion to Dismiss* (the "**Receiver's Responses**") in opposition to the Wells Fargo Motion to Dismiss and Motion to Stay Discovery.

On August 26, 2024, Wells Fargo Bank, N.A. filed its replies in support of the Wells Fargo Motion to Dismiss and Motion to Stay Discovery.

On August 29, 2024, the District Court entered a paperless order denying the Motion to Stay Discovery.

Copies of the pleadings and orders referenced above can be found on the Receiver's Website.

**II. *Daniel J. Stermer, Receiver v. Pelican Capital Management, LLC,*  
Case No. 50-2024-CA-004344XXXAMB**

On May 9, 2024, the Receiver filed a Complaint against Pelican Capital Management, LLC ("**Pelican**") asserting claims of Fraudulent Transfer and Unjust Enrichment (the "**Pelican Complaint**"). The Pelican Complaint alleges that the money received by Pelican was obtained from innocent investors involved in the Para Longevity Scheme (as defined therein), orchestrated by Marshal Seeman and Eric Holtz resulting in the loss of more than \$300 million to more than 1,000 elderly, retired, and unaccredited investors. The Pelican Complaint alleges that Pelican received over \$1,200,000 from the Para Longevity Scheme for no value given. A copy of the Pelican Complaint can be found on the Receiver's Website.

On August 12, 2024, the Receiver and Pelican participated in a mediation, which did not result in a resolution of the action against Pelican. The Receiver is continuing the litigation pursuant to the Procedures Order

**D. *Millstein, et al. v. Wells Fargo – 24-cv-22142***

On June 4, 2024, Fannie Millstein, on behalf of herself and all others similarly situated (all

Noteholders) filed a putative class action Complaint against Wells Fargo Bank, N.A. alleging causes of action including: (i) Aiding and Abetting Breach of Fiduciary Duties; (ii) Aiding and Abetting Fraud; and (iii) Unjust Enrichment. This matter has been assigned to United States District Court Judge Darrin Gayles and is pending at this time.

Noteholders may be contacted by Class Counsel with regard to this matter which is separate and apart from the Receiver's litigation commenced against Wells Fargo.

**E. Summary of Cash Activity**

As of September 27, 2024, the Receiver's book cash balance is \$2,511,360. Attached is the Receivership Cash Flow Summary for the period from the inception of the Corporate Monitorship Estate and now Receivership Estate through September 27, 2024 – see **Exhibit A**.

**F. Communications**

The Receiver continues to upload all filings with the various Courts to the Website in a dedicated section entitled Court Documents and Stermer v. Wells Fargo so that Noteholders and all parties in interest have access to same in one centralized location.

The Receiver will continue to update the Website with court filings, news and updates, Reports from the Receiver, answers to frequently asked questions, important dates and deadlines, and other pertinent information. Additionally, the Receiver has and will continue to respond promptly to inquiries received from Noteholders and other parties in interest in the Receiver's Inbox seeking answers to questions on various issues/concerns impacting Noteholders and other creditors and parties in interest in this matter.

**RECEIVER'S CERTIFICATION**

I, Daniel J. Stermer, this Court's Receiver, hereby certify, under the penalties of perjury, that the foregoing Receiver's Fifth Report is true and accurate to the best of my personal knowledge and belief.

*/s/ Daniel J. Stermer*

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Daniel J. Stermer

Dated: October 4, 2024

Respectfully submitted,

BERGER SINGERMAN LLP

*Counsel for Receiver*

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By: */s/ Brian G. Rich*

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**CERTIFICATE OF SERVICE**

I **HEREBY CERTIFY** that on October 4, 2024, the foregoing was filed using the Florida E-Portal Filing System, which will serve a copy of the foregoing electronically upon all electronic service parties indicated on the attached Service List.

By: /s/ Brian G. Rich

Brian G. Rich

## SERVICE LIST

<p>A. Gregory Melchior, Esq., Chief Counsel  George C. Bedell, III, Esq., Chief Counsel  <i>Office of General Counsel</i>  <i>Florida Office of Financial Regulation</i>  200 East Gaines Street  Tallahassee, FL 32309  Greg.Melchior@flofr.gov  George.Bedell@flofr.gov  Sharon.Sutor@flofr.gov  <i>Counsel for Plaintiff</i></p>	<p>Scott Alan Orth, Esq.  <i>Law Offices of Scott Alan Orth</i>  3860 Sheridan Street, Ste. A  Hollywood, FL 33021  scott@orthlawoffice.com  service@orthlawoffice.com  eserviceSAO@gmail.com  <i>Attorney for Defendant Marshal Seeman, Twenty-six Defendant Entities</i></p>
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<p>Todd A. Zuckerbrod, Esq.  Todd A. Zuckerbrod, P.A.  40 SE 5th Street  Suite 400  Boca Raton, FL  tz@tzbrokerlaw.com  <i>Attorney for Richard Donoff</i></p>	

**EXHIBIT A**  
**RECEIVERSHIP CASH FLOW SUMMARY**



Actual Cash Receipt and Disbursement Activity

	2021	2022	2023	Actual Cash Receipt and Disbursement Activity												Cumulative Total			
	4-Months	12-Months	12-Months	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	1-Month	1-Month	1-Month		1-Month	1-Month	1-Month
<b>Cash Receipts</b>																			
Insurance Commissions	63,402	117,550	109,321	6,320	5,894	4,923	6,659	4,291	5,350	8,282	4,668	4,438	341,099						
Settlement/Litigation Proceeds	-	2,250,000	1,621,337	-	-	-	904,000	6,900	6,000	-	55,000	6,000	4,849,237						
Interest	-	-	54,674	3,749	3,515	3,767	6,736	8,182	7,945	9,235	9,932	-	107,735						
Other Receipts	56,242	53,533	75,261	-	-	-	-	-	-	-	-	-	185,036						
<b>Total Cash Receipts</b>	<b>119,643</b>	<b>2,421,084</b>	<b>1,860,593</b>	<b>10,069</b>	<b>9,409</b>	<b>8,690</b>	<b>917,396</b>	<b>19,373</b>	<b>19,295</b>	<b>17,517</b>	<b>69,600</b>	<b>10,438</b>	<b>5,483,107</b>						
<b>Operating Disbursements</b>																			
Payroll & Taxes	69,399	72,934	71,213	7,870	5,782	5,606	5,606	8,592	2,817	5,639	7,030	8,526	271,017						
Purchased Services	19,719	81,003	36,345	1,922	5,575	3,102	2,704	2,279	3,237	4,042	2,447	2,631	165,008						
Insurance	-	705	672	-	377	-	-	-	363	-	-	-	2,117						
Utilities	3,106	2,295	-	-	-	-	-	-	-	-	-	-	5,401						
Rent	-	37,000	37,010	-	13,248	-	-	-	-	-	-	-	87,258						
Other	1,370	3,851	57	252	(236)	3	46	15	42	1	16	1	5,419						
<b>Total Operating Disbursements</b>	<b>93,594</b>	<b>197,788</b>	<b>145,303</b>	<b>10,044</b>	<b>24,747</b>	<b>8,711</b>	<b>8,356</b>	<b>10,886</b>	<b>6,459</b>	<b>9,682</b>	<b>9,493</b>	<b>11,158</b>	<b>536,221</b>						
<b>Professional Fees</b>																			
Legal	-	308,667	593,132	-	-	-	-	-	-	-	-	-	901,799						
Monitor Fees	-	216,518	470,339	-	-	-	-	-	-	-	-	-	686,857						
Financial Advisor (DSI)	-	211,393	441,519	-	-	-	-	-	-	-	-	-	652,912						
Tax Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-						
Other Professionals	-	89,817	96,311	-	-	-	-	7,550	3,000	-	560	266	197,503						
<b>Total Professional Fees</b>	<b>-</b>	<b>826,395</b>	<b>1,601,301</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,550</b>	<b>3,000</b>	<b>-</b>	<b>560</b>	<b>266</b>	<b>2,439,071</b>						
<b>Total Disbursements</b>	<b>93,594</b>	<b>1,024,183</b>	<b>1,746,604</b>	<b>10,044</b>	<b>24,747</b>	<b>8,711</b>	<b>8,356</b>	<b>18,436</b>	<b>9,459</b>	<b>9,682</b>	<b>10,053</b>	<b>11,423</b>	<b>2,975,291</b>						
<b>Net Cash Flow</b>	<b>26,050</b>	<b>1,396,901</b>	<b>113,989</b>	<b>25</b>	<b>(15,337)</b>	<b>(21)</b>	<b>909,039</b>	<b>938</b>	<b>9,836</b>	<b>7,836</b>	<b>59,547</b>	<b>(986)</b>	<b>2,507,816</b>						
<b>Cash Balance</b>																			
Beginning Cash Book Balance	3,544	29,593	1,426,494	1,540,483	1,540,508	1,525,171	1,525,149	2,434,189	2,435,127	2,444,963	2,452,798	2,512,346	3,544						
Intercompany Receipts	-	87,342	4,501,301	-	-	5,000	900,000	-	4,000	3,000	50,000	7,500	5,558,142						
Intercompany Disbursements	-	(87,342)	(4,501,301)	-	-	(5,000)	(900,000)	-	(4,000)	(3,000)	(50,000)	(7,500)	(5,558,142)						
Net Cash Flow	26,050	1,396,901	113,989	25	(15,337)	(21)	909,039	938	9,836	7,836	59,547	(986)	2,507,816						
<b>Ending Cash<sup>[1]</sup></b>	<b>29,593</b>	<b>1,426,494</b>	<b>1,540,483</b>	<b>1,540,508</b>	<b>1,525,171</b>	<b>1,525,149</b>	<b>2,434,189</b>	<b>2,435,127</b>	<b>2,444,963</b>	<b>2,452,798</b>	<b>2,512,346</b>	<b>2,511,360</b>	<b>2,511,360</b>						
<b>Bank Reconciling</b>																			
Outstanding Checks	3,202	250	-	-	-	-	-	-	-	-	-	-	-						
Outstanding Wires	-	-	-	-	-	-	-	-	-	-	-	-	-						
Outstanding Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-						
Adjusted Book Balance	32,795	1,426,743	1,540,483	1,540,508	1,525,171	1,525,149	2,434,189	2,435,127	2,444,963	2,452,798	2,512,346	2,511,360	2,511,360						
Actual Bank Balance	32,795	1,426,743	1,540,483	1,540,508	1,525,171	1,525,149	2,434,189	2,435,127	2,444,963	2,452,798	2,512,346	2,511,360	2,511,360						
Check	0	0	0	-	-	-	-	-	-	-	-	-	-						

Notes:  
[1] Final ending Cash Balance is as of 09/27/24.