## IN THE CIRCUIT COURT OF THE FIFTEENTH JUDICIAL CIRCUIT IN AND FOR PALM BEACH COUNTY, FLORIDA CIVIL DIVISION

STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION,

Plaintiff,

v. CASE NO.: 50-2021-CA-008718-XXXX-MB

NATIONAL SENIOR INSURANCE, INC.

D/B/A SEEMAN HOLTZ,

MARSHAL SEEMAN,

CENTURION INSURANCE SERVICES GROUP, LLC,

BRIAN J. SCHWARTZ,

EMERALD ASSETS 2018, LLC,

INTEGRITY ASSETS 2016, LLC,

INTERGRITY ASSETS, LLC,

PARA LONGEVITY 2014-5, LLC,

PARA LONGEVITY 2015-3, LLC,

PARA LONGEVITY 2015-5, LLC,

PARA LONGEVITY 2016-3, LLC,

PARA LONGEVITY 2016-5, LLC,

PARA LONGEVITY 2018-3, LLC,

PARA LONGEVITY 2018-5, LLC,

PARA LONGEVITY 2019-3, LLC,

PARA LONGEVITY 2019-5, LLC,

PARA LONGEVITY 2019-6, LLC,

PARA LONGEVITY VI, LLC,

SH GLOBAL, LLC N/K/A PARA LONGEVITY V, LLC,

ALTRAI GLOBAL, LLC A/K/A ALTRAI HOLDINGS, LLC,

VALENTINO GLOBAL HOLDINGS, LLC,

AMERITONIAN ENTERPRISES, LLC,

SEEMAN-HOLTZ CONSULTING CORP.,

CENTURION ISG Holdings, LLC,

CENTURION ISG Holdings II, LLC,

CENTURION ISG (Europe) Limited,

CENTURION ISG SERVICES, LLC,

CENTURION ISG FINANCE GROUP, LLC,

CENTURION FUNDING SPV I LLC,

CENTURION FUNDING SPV II LLC,

GRACE HOLDINGS FINANCIAL, LLC,

PRIME SHORT TERM CREDIT INC.,

Defendants.

THE ESTATE OF ERIC CHARLES HOLTZ, SEEMAN HOLTZ PROPERTY AND CASUALTY, LLC F/K/A SEEMAN HOLTZ PROPERTY AND CASUALTY, INC., SHPC HOLDINGS I, LLC,

Relief Defendants.		

ORDER GRANTING DEVELOPMENT SPECIALISTS, INC., AS FINANCIAL ADVISOR TO CORPORATE MONITOR/RECEIVER DANIEL J. STERMER, THIRD INTERIM MOTION FOR COMPENSATION FOR PROFESSIONAL SERVICES AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM MAY 12, 2023 THROUGH SEPTEMBER 30, 2024

THIS CAUSE came before the Court for hearing on November 20, 2024, at 8:45 a.m., upon *Development Specialists, Inc., as Financial Advisor to Corporate Monitor/Receiver, Daniel J. Stermer, Third Interim Motion for Compensation for Professional Services and Reimbursement of Expenses For the Period From May 12, 2023 Through September 30, 2024* (the "Motion"), filed by Development Specialists, Inc., financial advisor to Daniel J. Stermer, the Court appointed Receiver (formerly the "Corporate Monitor" and now "Receiver"), pursuant to which Development Specialists, Inc. seeks approval of fees in the amount of \$456,032.00, and expenses in the amount of \$119.81, for services rendered and expenses incurred by Development Specialists, Inc. during the period of May 12, 2023 through September 30, 2024. The Court, having considered the Motion and the record in this proceeding, noting that no objections to the Motion have been filed, finding that notice of the Motion was sufficient, and good cause appearing, it is hereby

## **ORDERED** that:

1. The Motion is **GRANTED**.

<sup>&</sup>lt;sup>1</sup> As set forth in the Motion, Development Specialists, Inc. voluntarily reduced its fees during the period of May 12, 2023 through September 30, 2024, from \$570,040.00 to \$456,032.00 at the request of the Plaintiff. In addition, as set forth in the Motion, although Development Specialists, Inc. is requesting an award of fees in the amount of \$456,032.00 and expenses in the amount of \$119.81 incurred during the period of May 12, 2023 through September 30, 2024, Development Specialists, Inc. is not requesting payment at this time.

- 2. Development Specialists, Inc., as financial advisor to the Corporate Monitor/Receiver, is awarded fees in the amount of \$456,032.00 and expenses in the amount of \$119.81 for the period of May 12, 2023 through September 30, 2024. As set forth in the Motion, Development Specialists, Inc. is not requesting payment at this time of the fees and expenses requested in the Motion. The fees and expenses awarded herein are subject to payment at a later date.
- 3. The Receiver is authorized to pay to Development Specialists, Inc., the sum of \$368,957.99, which represents the unpaid fees previously approved and awarded by this Court to Development Specialists, Inc., pursuant to the Court's *Order Granting Development Specialists*, Inc., Financial Advisor to Corporate Monitor Daniel J. Stermer, Second Interim Motion for Compensation for Professional Services and Reimbursement of Expenses For the Period From August 1, 2022 Through May 11, 2023 entered on November 4, 2023.
- 4. In making the foregoing award, the Court finds that the amounts awarded represent reasonable compensation for actual and necessary services rendered by Development Specialists, Inc. now for the benefit of the then monitorship estate, now receivership estate.

**DONE AND ORDERED** in Chambers at West Palm Beach, Florida.

502021CA008718XXXXMB 11/20/2024

Bradley G. Harper Circuit Judge

ADMINISTRATIVE OFFICE OF THE COURT

502021CA008718XXXXMB Bradley G. Harper Circuit Judge 11/20/2024

BRADLEY HARPER CIRCUIT COURT JUDGE

## Copies to: Counsel of Record and Corporate Monitor

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